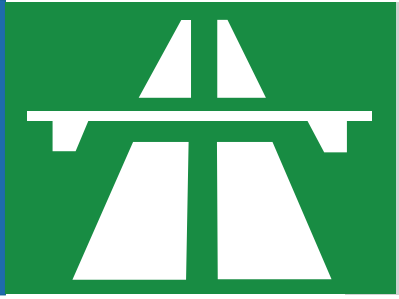


FEBRUARY MFORUM NEWS



Bath - Swindon

Happy New Year!

Dear MForum Members,

Happy New Year and Welcome to the **February** edition of MForum News 2009.

Our next networking meeting will be held on the **19th February 2009** from 6.00pm at The Spot in Swindon is sponsored by **Lloyds TSB**. We hope to see you there.

As always, if you have any articles that you would like to be included in next month's newsletter, please email them to me at the address below.

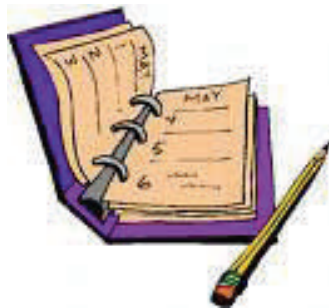
Kind regards,

Clare Way

Monahans

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Date	Event	Sponsor	Venue	Time
19th February	Networking Meeting	Lloyds TSB	The Spot, Swindon	18.00
19th March	Networking Meeting	Handelsbanken	The Slug & Lettuce, Bath	18.00
16th April	Networking Meeting	Thring Townsend L&P	The Spot, Swindon	18.00
21st May	Networking Meeting	Withy King	The Slug & Lettuce, Bath	18.00
18th June	Networking Meeting	Natwest / RBS	The Spot, Swindon	18.00
16th July	Networking Meeting	Thring Townsend L&P	The Slug & Lettuce, Bath	18.00

Click on this link to view back copies of the MForum Newsletters: <http://www.monahans.co.uk/web/services-corpfinance-mforum.asp>

February Sponsors

Lloyds TSB Commercial provides dedicated banking services for customers with an annual turnover of up to £15 million, including deposit, investment and lending solutions.

Backed by Lloyds Banking Group's wide range of financial services and one of the largest branch networks in the UK, our Swindon, Bath and Wiltshire team is able to offer the region's businesses the help and advice they need to succeed.

Based across 12 offices in Swindon, Bath and Wiltshire, we provide locally-based support to a wide range of businesses across the region, from start-up firms to established companies looking to grow further.

Our 35-strong team take a long-term, relationship-led approach to banking, working closely with customers to provide tailored support which matches their individual requirements, however complex.

We have an in-depth understanding of a number of sectors and have particular experience and expertise in meeting the sophisticated financial needs of professionals and the healthcare and education sectors.

At Lloyds TSB Commercial, we are committed to supporting our customers through the current economic environment by doing everything possible to ease the pressure they are now under.

We understand that now more than ever, a supportive banking partner can play a crucial role in enabling ambitious firms to achieve their goals.

As part of this strategy, we have launched a six-point Charter to benefit customers with turnover of up to £1 million.

Its key points are:

1. Future reductions in base rate in 2009 will be passed on in full to Lloyds TSB Commercial's customers
2. Lloyds TSB will not change the price or availability of overdrafts during the period of a customer's agreement (typically 12 months) as long as their accounts are maintained within agreed limits
3. Lloyds TSB will agree to any reasonable request for short term finance and do what we can to support any viable business through temporary difficulties.
4. On renewal of an overdraft facility, Lloyds TSB will only change the limit or the price if the risks associated with that customer have changed materially
5. Small business borrowing will not be switched from base rate to LIBOR
6. Lloyds TSB will host a series of 120 business advice seminars across the UK to provide expert guidance for small firms

All the measures in the new Charter take our existing approach a step further and mean that businesses who bank with Lloyds TSB have the best possible support.

Our pledge to pass on base rate cuts ensures that all small business customers with variable rate loans and overdrafts will benefit from future rate cuts in full, throughout 2009.

Where we see signs that a customer may be struggling in these more challenging times, our locally-based teams will contact them to discuss our concerns and suggest solutions to help them manage through the current downturn.

The advice seminars will give SMEs access to practical guidance from Lloyds TSB and independent business experts. We will be hosting events for our customers in Swindon and Bath this year and these sessions will help to build relationships between small firms, accountants, business support agencies and experienced, Lloyds TSB business managers.

In addition to these measures, we welcome the government's latest proposals regarding the new guarantee and funding initiatives, which represent a significant commitment to supporting companies through these difficult times.



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Wiltshire



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Withy King acts for Project Management Consultancy

Withy King Solicitors has advised Confluence Property Management, one of the world's leading project management consultancies operating internationally across Europe, Asia and the Middle East, on the purchase of assets from PCM Consulting, the consulting arm of Pettifer Group.

The family-run Pettifer Group was established more than 50 years ago by Tom Pettifer and employed over 350 employees. KPMG had been appointed as administrators to the Pettifer Group shortly before Christmas, having dealt with the administrations of subsidiaries Pettifer Construction and Pettifer Estates in the weeks before, which had resulted in more than 100 redundancies.

PCM Limited, Clarus PCM Limited and PCM Safety Management Limited, which together traded as PCM Consulting with an annual turnover of around £10m, entered administration on 18 December 2008.

Katharine Mortimer, Partner at Withy King, said: "We were delighted to have been able to negotiate and complete this purchase within a very short period of a few days, preserving the jobs of the 64 employees just before the Christmas period".

www.withyking.co.uk

Monahans Negotiate Sale of Supermarket



Monahans Corporate Finance has recently negotiated the successful sale of a Supermarket to Morrison's for a £multi million undisclosed sum. Contracts were exchanged at the end of January. Terms had previously been agreed with another Supermarket Chain which pulled out at the last minute. Our resilient negotiators got back in the saddle to get another deal for our client even during these difficult times! Legal advice was provided by Thring Townsend Lee and Pemberton's Jonathan Poole.

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