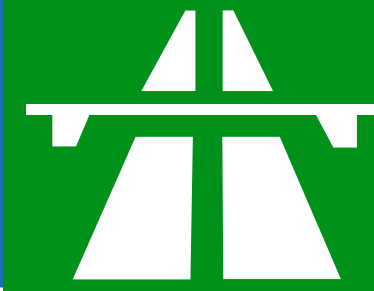


SEPTEMBER MFORUM NEWS



Dear Mforum members

Welcome to the **September** edition of MForum News 2009.

Welcome back, I hope you have enjoyed the summer holidays and have managed to get away for a break. Our next networking meeting will be held on the 17th September from 6.00pm at The Spot in Swindon and is kindly being sponsored by Withy King. We hope to see you there.

If you would like to keep other Mforum members up to date with your company's news, please remember to send me all your articles by the end of each month so that I can include them in the following month's newsletter.

If you would like to make any suggestions on how you think the newsletter or networking events could be improved, your comments are always appreciated. Please email me at the address below.

Kind regards,

Clare Way

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Forthcoming Networking Events

Date	Sponsored by	Venue	Time
17th Sept	Withy King	The Spot, Swindon	6.00pm
15th Oct	Osborne Clarke	The Slug & Lettuce, Bath	6.00pm
19th Nov	Barclays	The Spot, Swindon	6.00pm
10th Dec	Monahans	Cumberwell Park	12.00pm

We will shortly be sending out booking forms for the Christmas lunch, so Please make a note of the date in your diary if you would like to attend.

Withy King's Corporate Team has enjoyed work with an international flavour this summer, dealing with Italian, French, Irish and American businesses with a taste for English companies and a nose for a deal.

"There appears to be a growing perception among foreign businesses that there are good deals to be done in the UK," said Alex Pyatt, a partner in the Corporate Team at Withy King in Swindon. "We have seen a steady increase in the number of enquiries from businesses based in Europe and the United States that are on the acquisition trail and looking for a 'bargain', as well as those that have always wanted a foothold in the UK and feel it's timely to make their move."

The Italian Job

Withy King acted for a prestigious Italian automotive company in a large, million Euro deal to purchase a leading competitor based in the UK. The deal, which was completed last month, involved extensive negotiations with Italian and German lawyers, Belgian, French and Swiss bankers, as well as lawyers acting for the sellers.

Treasure Hunters Roadshow

Following in the footsteps of popular television programmes such as 'Cash in the Attic' and 'Antiques Roadshow', US-based company Treasure Hunters Roadshow has put down roots in the UK. Withy King advised the company on all aspects of setting up and structuring its UK business, as well as on property and employment issues.

Nutrition Geeks

Withy King helped negotiate contracts for Oxford-based company Nutrition Geeks looking for exclusive distribution rights to a range of nutritional supplements developed in the US.

Back home ... Withy King has been helping UK-based businesses to set up, grow, thrive and survive.

Homes Caring For Autism

An expanding business providing care homes for people with autism has attracted new investment from a private investment firm as well as refinancing from NatWest Bank. Withy King has been involved in all aspects of the work, including corporate structuring, banking arrangements and security.

DUO

Withy King assisted Bath-based shoe retailer DUO, which has stores in Bath, Edinburgh and Manchester and imports its shoes from all over Europe, to secure refinancing from Royal Bank of Scotland and, as above, was involved in all aspects of the transaction.

Torn City

Withy King has been working closely with Monahans on the corporate structuring of an online gaming business developed by young entrepreneur Joe Chedburn. Recently valued at over £1m, www.torncity.com was developed by Joe while he was still at school. Withy King's Technology & Media Team has also advised on IP and trade mark issues.

Contacts

Withy King's Corporate Team is based in Bath, Swindon and Oxford. To find out more about how we can add value to your clients' transactions, please contact us via our website at www.withyking.co.uk or call David Cavaliero on 01225 352821 or Alex Pyatt on 01793 401058.



David Cavaliero



Alex Pyatt



Katharine Mortimer



Simon Merrall



Simon Fisher

Roy Butler of Stone King Sewell Ltd acted for Dos Caminos Ltd on its acquisition of 75% of the share capital of Communications Holdings Ltd, the parent company of wire cables manufacturer Communications Trade Supplies Manufacturing Ltd, and the associated management arrangements, including equity option, and funding from Royal Bank of Scotland and HSBC. Glenn Rothwell, the chairman of Dos Caminos Ltd, comments

“ Brilliant...couldn't have got this deal done without Roy's support ”.

Stephanie Howarth advised on the varied and complicated property issues.



Further evidence that it is still possible to get deals away in these difficult times has been the sale of a small Hydraulic Power Pack manufacturer to a Purchaser introduced by Monahans Corporate Finance Team. Despite falling turnover and declining profits through the "crunch" and a lack of bank appetite to fund the transaction, dogged

negotiation managed to get the deal away. Peter Lugg commented that

"This has not been the best deal I have ever seen for a Seller, reflecting the current market, but at least the owner was able to obtain his exit. I wish him well for his retirement".

Thring
Townsend
Lee & Pembertons

ttuk.com

Jonathan Poole and Mike Tomlin of Thring Townsend Lee & Pembertons, with support from other specialists in the firm, advised NASDAQ listed Misonix Inc on the disposal of its UK subsidiary Labcaire Systems Limited to UK listed Puricore plc. Labcaire is a leading supplier and manufacturer of endoscope disinfection equipment and air filtration systems. Under the terms of the acquisition, which was completed by the team on 4th August within 3 weeks of instruction, Puricore paid \$3.6m in cash with a further \$1m deferred and a further potential earn out of up to \$1m depending on future sales. Michael A McManus Jr, CEO of Misonix Inc and a former lawyer himself, commented:

"It was a pleasure to work with your firm. Mike was terrific, very professional and a lot of help and was patient with an American lawyer. The people working with Mike were professional and a pleasure to work with especially given the long hours."