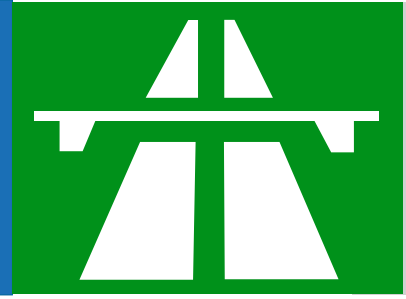


MARCH MFORUM NEWS



Bath - Swindon

Dear MForum Members,

Welcome to the **March** edition of MForum News **2010**.

We hope you will be joining us for our networking meeting this month, which will be held on the **18th March** from 6.00pm at The Spot in Swindon and is kindly being sponsored by Lloyds TSB.

Please could I draw your attention to the future networking meeting dates published below. We recently had a clash with one of our events, so would really appreciate your help in avoiding this in future. Therefore, if you know of any other events planned for these dates, please let me know.

We do not currently have a sponsor for our July event in Swindon, if you would like to be the sponsor, the date will be **15th July** at The Spot Bar, please email me if you are interested.

As always, if you have any news articles that you would like me to include in next months newsletter, please contact me at the email address below.

Kind regards,

Clare Way

Monahans

T: 01225 785580

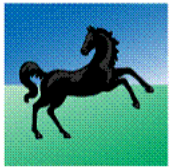
E: clarew2@monahans.co.uk



Date	Event	Sponsor	Venue	Time
18th March	Networking Meeting	Lloyds TSB	The Spot, Swindon	18.00
22nd April	Networking Meeting	Handelsbanken	The Slug & Lettuce, Bath	18.00
20th May	Networking Meeting	RBS	The Spot, Swindon	18.00
17th June	Networking Meeting	Thring Townsend L&P	The Slug & Lettuce, Bath	18.00

Click on this link to view back copies of the MForum Newsletters: <http://www.monahans.co.uk/web/services-corpfinance-mforum.asp>

March Sponsors



Lloyds TSB

Commercial

Lloyds TSB invite you to join them for an informal get together from 6pm on Thursday 18th March at The Spot Bar in Swindon.

Business Transfer Facility

We are all aware of how difficult deal conditions in the last twelve months have been but looking at things optimistically, Monahans Corporate Finance Team have recently received several enquiries from clients with funds available and interested in purchasing a business. We have been registering these opportunities on the Business Transfer section of our website.

It looks like owners may be actively considering selling their businesses. Perhaps this is because trading conditions are still too tough, they require serious additional funding, or maybe the owner is nearing retirement. Perhaps there is also a perception that business values may be improving?

www.monahans.co.uk

Stone King Sewell | solitors

Capita Symonds Acquires Inventures

At Stone King Sewell , Roy Butler, Head of Corporate & Commercial, and Stephanie Howarth, Commercial Property Partner, acted for the shareholders of Inventures Limited on the recent sale of its share capital to Capita Symonds. David Lawrence, the Chief Executive at Inventures , said

“ The service and advice received from Roy Butler and his team at Stone King Sewell was exceptional. Roy’s professional experience ensured the transaction was carried out quickly, efficiently and effectively. I would not hesitate to recommend SKS to other businesses going through the sale process”.

www.skslaw.co.uk

Share Option Schemes

Monahans have recently implemented a number of share option schemes for clients. Such schemes are an excellent way for companies to provide long term incentives for staff and also help to tie essential employees into the business. From a financial perspective, share options are, post one off implementation expenses, a very cost effective way to provide incentives as the cost of actually issuing the shares when the options are exercised is minimal.

Dominic Bourquin, partner at Monahans and tax specialist advises:

“ There are a number of different types of option scheme available and two of these are particularly tax efficient for the employees in that no income tax or National Insurance will arise on the grant or the exercise of the options. When the employee disposes of the shares they will be subject to capital gains tax at 18% or 10%, but this is a relatively lower rate than the higher rate of income tax (currently 40%)”.

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To include you company's news story in next months newsletter, please email copy to:

clarew2@monahans.co.uk