

SEPTEMBER MForum NEWS



Bath - Swindon

Dear MForum Members,

Welcome to the [September](#) edition of MForum News [2011](#).

I hope you have all had a wonderful summer and managed to get away for a break at some point. Our next networking event is taking place on **Thursday 15th September**, at The Slug & Lettuce in Bath, from 6pm and is kindly being sponsored by The Co-operative Bank. Please do come along for a drink after work and meet other local professionals in the Corporate Finance industry.

Dates for your diary:

20th October - 6pm at The Spot in Swindon - Sponsored by HSBC

17th November - 6pm at The Slug & Lettuce in Bath - Sponsored by Aldermore

15th December - Christmas Lunch, Bradford on Avon - No sponsor as yet

Kind regards,

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To view back copies of the MForum newsletter, click on this link:
<http://www.monahans.co.uk/web/services-corpfinance-mforum.asp>

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Scott Allin, Financial Controller at Cardiff University with
John Williams, Senior Corporate Manager at The Co-operative Bank.

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Roy Butler, Head of Corporate & Commercial at Stone King, recently advised Kingston Smith & Partners, acting as administrator, on the sale of the major part of the operations and assets of the National Association of Toy and Leisure Libraries (including grant benefits) to the National Children's Bureau.

www.stoneking.co.uk



Simon Merrall, an associate in the Corporate team at Withy King, acted for John and Mary Cole on the sale of the entire issued share capital of John Cole Financial Services Limited to Whitefoords Holdings Limited, a wholly owned subsidiary of Whitefoords LLP. Whitefoords LLP is a London based financial services business which manages investments exclusively for private clients. John Cole became a partner in the LLP and his specific role will be client account management and development.

www.withyking.co.uk

Handelsbanken

Swindon based Synergy Health PLC refinances to meet demand and support overseas growth

Synergy Health PLC – a leading global provider of outsourced sterilisation services to the medical device market and healthcare sector – has entered into a new multi-currency revolving facilities agreement comprising a Sterling denominated facility of £105 million and a Euro denominated facility of €130 million with a group of 7 banks. The new agreement is for general corporate purposes including re-financing the company's previous facility due to mature in January 2012 and is unsecured with a 5 year maturity. The mandated lead arrangers and active bookrunners, are Barclays Corporate, Handelsbanken, HSBC, ING, and Lloyds Bank Corporate Markets, each providing £16.7m and €20.7m, with ANZ and Santander each providing £10.7m and €13.3m. Barclays Corporate in Bristol also acted as the co-ordinating bank, and documentation and facility agent. The banking group reflects Synergy's strengthening global position and its recent update on trading performance published on 26th July 2011.

Jon Turner, Synergy's Head of Tax and Treasury, commented: "We are pleased with the transaction with existing and new lenders, which demonstrates the confidence in our company. The new facility will enable us to sustain our growth through the continued internationalisation of the business and the development of our service offering."

Synergy Health employs more than 4,000 people globally"

www.handelsbanken.co.uk/swindon

And finally...

Ryan Thomas, Business Development Manager for Barclays Corporate covering Bath & Wiltshire has completed his cycle challenge this month sponsored by Monahans.

In order to raise **£15,000** to buy a **School Bus** for a village in **Kenya** Ryan cycled from his home town of Bristol to the city of **Rome** unsupported. Ryan cycled a total of **1485 miles** in **15 days**, travelling through **7 countries** including crossing the **Alps**. He had everything he needed on the back of his bike including a tent, sleeping bag and extra comfy cycling shorts!

Ryan completed this challenge on behalf of **The Maji Safi Projects**. The Maji Safi Projects was started by Linda and Mike who live in the South West following a Kenyan holiday in 1999. Since then a small dedicated committee has worked tirelessly to provide schooling facilities, teachers and support for families and their children in two villages in Kenya. This School Bus will not only allow more children to attend the school but will provide an additional source of income for the School by hiring out the bus at weekends.

www.barclayscorporate.com



Peter Lugg of Monahans wishing Ryan well before he departed for his challenge