



**Accountants to
the healthcare
profession**



**We can help
your practice
thrive and
succeed**

We understand that running a successful medical practice is highly demanding. Not only do you need first class medical knowledge, but also the skills to manage a substantial, profitable business. Our specialist healthcare team is led by James Gare and Iwona Silverio, who work closely with practices to enable them to thrive in the evolving NHS landscape.

How we can help

With many years of experience working in the medical sector, we at Monahans are proud to be able to offer you an accountancy service that is specifically tailored to your needs and strives to translate numbers into meaning.

Our experienced team of professionals will provide comprehensive advice covering the following areas:

- Annual accounts
- Management reporting
- Budgeting and cashflow forecasting
- Drawings projection
- VAT including partial exemption workings
- Tax returns for practices, partners and related companies
- Expenses claims for partners
- Pension certificates and estimates
- Private practice accounts
- Bookkeeping and accounts software support

The report was superb. It explained the accounts in a really simple, clear way helping us to understand the figures in a way that we haven't been able to before – from 'accountant speak' into plain English – just what we need! Perfect.

GP Partner

Supplying a full range of support services

Our experienced team of professionals will give you expert advice and support allowing you to focus on running your business.

Accounting

Concise accounts alongside our highly valued report which translates the accounts into a clear picture to truly understand the practice's financial performance including benchmarking to nationwide practice performance.

Drawings advice

Providing projections of earnings to maximise partner drawings whilst ensuring sufficient practice cashflow.

Tax

Comprehensive and timely tax service, while also considering all available opportunities for tax efficiencies.

Bookkeeping

Offering advice on systems or providing a full bookkeeping service assisting with cloud software and ensuring practices are Making Tax Digital compliant.

Management accounts and budgeting

Working with your finance team to provide real time information to assist with decision making and cashflow.

Partnership changes

A bespoke service for joining and departing partners covering all aspects of tax, pension and practical issues on practice and individual levels.

Capital and re-financing

Advice and assistance on raising money for expansion and development.

Payroll

Staff payroll including all aspects of the NHS pension scheme.

Additional advice and support

In addition to our comprehensive accounts, tax and pension service, we can assist with a variety of other issues facing GP practices. Here are just some of the matters we can help you with:

- Practice mergers, acquisitions and transfers
- Partnership agreements
- Premises issues
- NHS pension scheme issues
- Retirement and succession planning
- Capital gains tax and other tax issues
- Incorporation as limited companies

What our clients say:

In these difficult times, many GPs are frequently switching from large practices with lots of financial oversight to small practices - as well as changing between employed and self-employed roles. Delays in PCSE pension payment arrangements can lead to additional complications.

Having moved to Monahans recently, I am happy to let colleagues know that they provide an honest and reliable service, which seems to have a good focus on each individual GP's requirement.

Somerset GP

As a growing Practice it is essential we have access to skilled and professional accountants. The Monahans' team gives us a prompt and effective service so we can continue to deliver safe and effective care for our patients, with the peace of mind that our financial requirements are assured. They have taken the time to learn our business needs so they are able to give well balanced information that is timely. They have also invested in our new Partners by giving them an insight into taxes, financial planning and pension information.

Managing Partner

Meet the team



James Gare

Partner

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I provide a range of business services to a variety of organisations including medical practices and which gives me a unique viewpoint to assist my clients achieve their aims.

My experience of public sector clients such as Academies means that I get the opportunity to help GP Surgeries, with issues such as collaborative working.

My background

I have been specialising with public sector and not for profit clients since 1999, and completed my training with one of the UK's largest accounting firms in 2002.

Prior to joining Monahans I co-led a specialist team in London and Chelmsford, working with 90 public sector and not for profit organisations.

I now provide advice and services to the medical professions for the healthcare sector.

In my spare time I am the Treasurer to several organisations, including a local hospice. This gives me first-hand experience into what it means to govern and interact with the NHS.

Meet the team



Iwona Silverio

Client Portfolio Manager

01823 462453

iwona.silverio@monahans.co.uk

I am a Client Portfolio Manager based in Taunton with significant interest in the healthcare sector, which I have been working with for over 15 years.

I am dedicated to building effective professional relationships with my clients so I can recognise and understand their accounting needs and provide personal, customised service.

My background

I graduated with a Finance and Banking Degree in my native Poland and studied International Management in Berlin, before coming to Taunton, where I completed my ACCA, while working for a local accountancy firm. I then took on various industry roles before returning to accountancy practice in 2017.

I have significant experience of dealing with GP practices, locum GPs and consultants, providing services that meet their accounting and tax needs. Extensive knowledge of GMS and PMS contracts allows me to work with GP surgeries on ensuring their contractual income is maximised and any new streams of income are identified and explored.

My industry experience helps me to identify and tackle daily challenges my clients face from operational side of the business so their businesses can steadily grow and become more resilient.

I would definitely recommend Monahans. They were extremely helpful when completing my type 2 NHS pension forms. They had great knowledge of the NHS pension scheme and were able to explain things in a clear and understandable way. They replied promptly to emails and were very accessible which was also extremely helpful.

Salaried GP

I have been trying for at least 5 years to update my surname with PCSE and chase up my pension record. The team have worked incredibly hard and have managed to chase both PCSE and NHSPA and I now have a correct name and record. Thrilled to have a result after such a time consuming exercise and glad they were able to do all the work for me.

Dorset GP

Meet the team



Rosie Cornock

Senior Associate

01225 785520

rosie.cornock@monahans.co.uk

I work with a wide variety of clients as well as working within our healthcare team which includes GPs, GP practices and consultants.

This gives me a broad range of commercial experience which I can also bring to our healthcare clients where they are looking to consider a more commercial focus to their business.

I particularly enjoy working with clients in order to tailor our service to meet each client's needs and helping them to grow and develop their businesses.

My background

I graduated from the University of Bath with a degree in Mathematics before training and qualifying as a Chartered Accountant.

Meet the team



Mollie Deighton

Assistant Manager

01793 818341

mollie.deighton@monahans.co.uk

I am an Assistant Manager based at our Swindon office. My role includes looking after a portfolio of clients, including locum GPs, consultants, limited companies, sole traders and partnerships.

I work closely with other members of the healthcare team to deliver our high quality accounts and tax compliance services.

My background

I joined Monahans in 2019. Since then, I have gained experience and knowledge across a variety of industries, which enables me to assist my clients with a broad range of accounting queries.



**7 offices across
the South West**

Monahans is one of the largest firms of Accountants and Business Advisers in the South West. The multi award-winning business was founded in early 1900 and has continued to work in close partnership with businesses and individuals.

Our specialist healthcare accountants have been working with GPs, dental practices, care homes and other healthcare professionals for many years, providing business management, accountancy and taxation services. Each area of the healthcare profession has subtle differences in their accounting and advisory requirements; our team understands those differences and advises accordingly.

We have a strong reputation underpinned by professional integrity and supported by high calibre professionals. Currently we have 7 offices in the South West, led by 12 partners and employing over 150 people.

We believe that our team represents the correct blend of experience, knowledge and enthusiasm to work with you now and into the future. Let us look after the accounts, tax and business strategy, so you can focus on looking after your patients.



12 partners



**40 offices with over
1000 colleagues**

Sumer is the UK's leading mid-market accountancy practice, with revenue of over £100m and now is a top 15 UK accountancy practice, their rapid growth trajectory has been achieved by investing in the best accountancy firms right across the UK.

Sumer is a significant challenger, with more than 40 offices and over 1,000 colleagues. With significant funding from Penta Capital and BlackRock, the firm intends to triple in size over the next two years.

Sumer's mission is to champion smaller and medium-sized businesses, through the provision of quality accountancy and professional services. It believes this best-in-class support is vital to power our communities and the wider economy.

Their rapid scale-up has been achieved through both targeted acquisitions and strong organic growth. Sumer's strategy is to form regional Hubs throughout the UK, focused exclusively on the SME market.

The Hubs include: Monahans, RMT Accountants & Business Advisors, RT Marke & Co, Jerroms, Simmons Gainsford, Carpenter Box, Cowgills, EQ Accountants, Scrutton Bland, DPC, Sumer Law and Sumer Northern Ireland.



**Revenue of
over £100m**

Local knowledge with global reach

As one of the five largest associations of independent accounting firms in the world, PrimeGlobal member firms offer a powerful range of services and industry expertise to meet your needs – around the globe, around the clock.

PrimeGlobal provides its independent member firms with tools and resources to help them furnish superior accounting, auditing, tax, and advisory services to clients around the globe.

Our ambition is to ensure that our member firms, and professionals within them, connect and collaborate so that they thrive, by attracting and retaining their target clients, and delivering the quality advice and services their clients need.



112 countries



£3.4B turnover



311 firms



1,095 locations



34,241 staff



3,485 partners

Swindon

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Fire Fly Avenue
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01793 818300

Bath

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