

# Creating a financial plan for your business?



Keep scrolling for our  
step by step guide.



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# Gather necessary information



## Balance Sheet

This details shareholders' equity, assets, and liabilities at a specific moment in time.



## Cash Flow Statement

Tracks the flow of cash through the business, providing insights into financial health and operational efficiency.



## Income Statement

Highlights revenue, expenses, gains, and losses over a specific period.



**2**

# Select a set of SMART goals

**Specific**

**Measurable**

**Achievable**

**Relevant**

**Time-bound**

It's important to have short term and long term goals.



# 3

## Create your budget



Your budget should outline the business' **expected income** and **expenditure**. Make sure to allocate finances to your goals!

**Tax planning** is key, both to understand requirements and also take advantage of any deductions and credits you may be entitled to.



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# Frequently review your plan

Review your financial  
plan monthly to assess  
and adjust as needed.





Get in touch with our team of experts today for personalised advice on your business plan.  
[monahans.co.uk](https://www.monahans.co.uk)